

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re	)	Chapter 7
	)	
MEDER, PETER F.	)	Case No. 05-59190-JPC
MEDER, SUZANNE A.	)	
Debtor(s).	)	Hon. JACQUELINE P. COX

**Trustee's Final Report**

To: The Honorable JACQUELINE P. COX  
United States Bankruptcy Judge

NOW COMES PHILIP V. MARTINO, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on October 15, 2005. PHILIP V. MARTINO was appointed Trustee on August 15, 2006. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of September 6, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	\$1,200,194.05
b.	DISBURSEMENTS (See Exhibit C)	\$1,141,429.65

- |      |  |              |
|------|--|--------------|
| c.   | NET CASH available for distribution  | \$58,764.40  |
| d.   | TRUSTEE/PROFESSIONAL COSTS:  |              |
| 1.   | Trustee compensation requested<br>(See Exhibit E)  | \$15,000.00  |
| 2.   | Trustee Expenses (See Exhibit E)   | \$0.00       |
| 3.   | Compensation requested by<br>attorney or other professionals<br>for trustee (See Exhibit F)  |              |
| (a.) | Popowcer Katten, Ltd.<br><i>Accountant for Trustee<br/>Fees (Other Firm)</i>   | \$1,060.00   |
| (b.) | Dia Piper Us Llp<br><i>Attorney for Trustee Fees<br/>(Trustee Firm)</i>  | \$13,581.50  |
| (c.) | Dia Piper Us Llp<br><i>Attorney for Trustee<br/>Expenses (Trustee Firm)</i>  | \$54.35      |
| (d.) | Office Of The U.S. Trustee<br><i>U.S. Trustee Quarterly<br/>Fees</i>   | \$1,250.00   |
| 5.   | Chapter 11 administration claims:  |              |
| (a.) | Baldi & Associates<br><i>Attorney for D-I-P Fees<br/>(Chapter 11)</i>  | \$7,657.33   |
| (b.) | Baldi & Associates<br><i>Attorney for D-I-P Expenses<br/>(Chapter 11)</i>  | \$520.67     |
| 6.   | The Bar Date for filing unsecured claims expired on December 18, 2006.   |              |
| 7.   | All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows: |              |
| a.   | Allowed unpaid secured claims  | \$195,010.10 |
| b.   | Chapter 7 administrative claims<br>and 28 U.S.C. §1930 claims  | \$30,945.85  |
| c.   | Allowed Chapter 11 administrative claims   | \$13,178.00  |
| d.   | Allowed priority claims  | \$353,762.20 |
| e.   | Allowed unsecured claims   | \$205,368.05 |
| 8.   | Trustee proposes that unsecured creditors receive a distribution of 0.0000% of allowed claims .  |              |

9. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>PHILIP V. MARTINO</u> <i>Trustee Compensation</i>	\$0.00	\$15,000.00	\$0.00
<u>DLA PIPER US LLP</u> <i>Attorney for Trustee</i>	\$0.00	\$13,581.50	\$54.35
<u>POPOWCER KATTEN, LTD.</u> <i>Accountant for Trustee</i>	\$0.00	\$1,060.00	\$0.00

10. The compensation previously awarded to Debtor In Possession's counsel and compensation approved by this Court but not yet paid is as follows:

<u>BALDI &amp; ASSOCIATES</u> <i>Attorney for D-I-P</i>	\$5,000.00	\$7,339.00	\$839.00
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no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

**WHEREFORE**, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

Respectfully Submitted

DATE: 9/10/07

/s/ Philip V. Martino

PHILIP V. MARTINO, Trustee  
203 NORTH LASALLE STREET  
SUITE 1800  
CHICAGO, IL 60601

**TASKS PERFORMED BY TRUSTEE**

Please see Trustee's Affidavit attached to Trustee's Application for Fees.

## FORM 1

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 1

Case No: 05-59190 IPC Judge: JACQUELINE P. COX  
Case Name: MEDER, PETER F.  
MEDER, SUZANNE A.  
For Period Ending: 09/06/07

Trustee Name: PHILIP V. MARTINO  
Date Filed (f) or Converted (c): 08/15/06 (c)  
341(a) Meeting Date: 09/13/06  
Claims Bar Date: 12/18/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2439 Fox Meadow Court	1,100,000.00	Unknown		1,200,000.00	FA
2. Northview Bank & Trust	800.00	0.00		0.00	FA
3. Bank One JP Morgan	500.00	0.00		0.00	FA
4. Northshore Bank	1,800.00	0.00		0.00	FA
From Chapter 11					
5. HOUSEHOLD GOODS	5,000.00	0.00		0.00	FA
6. Art Objects	1,000.00	0.00		0.00	FA
7. Normal Wearing Apparel	1,000.00	0.00		0.00	FA
8. Jewelry and Furs	3,000.00	0.00		0.00	FA
9. Photographic Equipment	500.00	0.00		0.00	FA
10. Peter Meder & Co. Inc.	0.00	Unknown		0.00	FA
11. 2000 Honda Accord	5,000.00	0.00		0.00	FA
12. 1995 Toyota Corolla	2,500.00	0.00		0.00	FA
13. 2002 Mercedes Wagon-Leased	20,000.00	0.00		0.00	FA
14. Conway Farms Golf Club Membership	40,000.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		194.05	Unknown
TOTALS (Excluding Unknown Values)	\$ 1,181,100.00	\$ 0.00		\$ 1,200,194.05	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/30/02 Current Projected Date of Final Report (TFR): 12/31/07

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-59190 -JPC Trustee Name: PHILIP V. MARTINO  
 Case Name: MEDER, PETER F. Bank Name: BANK OF AMERICA, N.A.  
 Meder, SUZANNE A. Account Number / CD #: \*\*\*\*\*5893 BoFA - Money Market Account  
 Taxpayer ID No: \*\*\*\*\*2967 Blanket Bond (per case limit): \$ 5,000,000.00  
 For Period Ending: 09/06/07 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
05/01/07	1	Martha Fram Jackson, Trustee Living Trust 12/19/96 MARTHA FRAM JACKSON, TRUSTEE WASHINGTON MUTUAL GREENPOINT MORTGAGE NORTHBROOK BANK SANDRA HASWELL, SUDLER SOTHEBY FOX MEADOW COURT CONDO ASSOCIATION STATE OF ILLINOIS PETER AND SUZANNE MEDER VARIOUS AGENCIES STATE OF ILLINOIS BANK OF AMERICA, N.A. BANK OF AMERICA, N.A. BANK OF AMERICA, N.A. BANK OF AMERICA, N.A.	BALANCE FORWARD Sale of Real Estate Memo Amount: 1,200,000.00 Sale of Real Estate Memo Amount: ( 768,231.86 ) First Mortgage Memo Amount: ( 231,602.38 ) Second Mortgage Memo Amount: ( 53,854.29 ) Third and Fourth Mortgage Memo Amount: ( 54,195.00 ) Broker's Commission Memo Amount: ( 2,981.43 ) Condo Association Lien Memo Amount: ( 184.58 ) 2005 Real Estate Tax Redemption Memo Amount: ( 15,000.00 ) Debtor's Homestead Exemption Memo Amount: ( 5,478.73 ) Title Charges, Transfer Tax, Water Memo Amount: ( 9,901.38 ) 2006 and 2007 Tax Prorations Interest Rate 1.000 Interest Rate 1.000 Interest Rate 1.000 Interest Rate 1.000		58,570.35		58,570.35 0.00
05/31/07	INT	BANK OF AMERICA, N.A.		1270-000	46.18		58,616.53
06/29/07	INT	BANK OF AMERICA, N.A.		1270-000	48.17		58,664.70
07/31/07	INT	BANK OF AMERICA, N.A.		1270-000	49.83		58,714.53
08/31/07	INT	BANK OF AMERICA, N.A.		1270-000	49.87		58,764.40
Page Subtotals					58,764.40	0.00	

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-59190 -JPC  
 Case Name: MEDER, PETER F.  
 MEDER, SUZANNE A.  
 Taxpayer ID No: \*\*\*\*\*2967  
 For Period Ending: 09/06/07

Trustee Name: PHILIP V. MARTINO.  
 Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*5893 BofA - Money Market Account  
 Blanket Bond (per case limit): \$ 5,000,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)

Memo Allocation Receipts: 1,200,000.00  
 Memo Allocation Disbursements: 1,141,429.65  
 Memo Allocation Net: 58,570.35

Total Allocation Receipts: 1,200,000.00  
 Total Allocation Disbursements: 1,141,429.65  
 Total Memo Allocation Net: 58,570.35

COLUMN TOTALS  
 Less: Bank Transfers/CD's 0.00  
 Subtotal 58,764.40  
 Less: Payments to Debtors 0.00  
 Net 58,764.40

TOTAL - ALL ACCOUNTS  
 BofA - Money Market Account - \*\*\*\*\*5893

NET DEPOSITS 58,764.40  
 NET DISBURSEMENTS 0.00  
 NET 58,764.40

ACCOUNT BALANCE 58,764.40  
 Ending 58,764.40

(Excludes Account Transfers)  
 (Excludes Payments To Debtors)

Total Funds Originated

Page Subtotals

0.00

0.00

0.00

UNITED STATES BANKRUPTCY COURT  
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In re	)	Chapter 7
	)	
MEDER, PETER F.	)	Case No. 05-59190-JPC
MEDER, SUZANNE A.	)	
Debtor(s).	)	Hon. JACQUELINE P. COX

**PROPOSED DISTRIBUTION REPORT**

I, PHILIP V. MARTINO, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

**SUMMARY OF DISTRIBUTION:**

Chapter 7 Administrative Expenses:	\$30,945.85
Chapter 11 Administrative Expenses:	\$8,178.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$19,640.55
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$0.00
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
<b>TOTAL AMOUNT TO BE DISTRIBUTED:</b>	<b>\$58,764.40</b>



**REPORT OF DISTRIBUTION - CONT'D**

<b>1. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$30,945.85	100.00
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>AMOUNT OF ALLOWED CLAIM</b>	<b>AMOUNT OF DIVIDEND</b>
000013	Philip V. Martino Trustee Compensation	\$15,000.00	\$15,000.00
	Office Of The U.S. Trustee U.S. Trustee Quarterly Fees	\$1,250.00	\$1,250.00
	Dia Piper Us Llp	\$13,581.50	\$13,581.50
	Attorney for Trustee Fees Dia Piper Us Llp	\$54.35	\$54.35
	Attorney for Trustee Expenses Popowcer Katten, Ltd.	\$1,060.00	\$1,060.00
	Accountant for Trustee Fees		
	<b>CLASS TOTALS</b>	<b>\$30,945.85</b>	<b>\$30,945.85</b>
<b>2. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 13,178.00	100.00
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>AMOUNT OF ALLOWED CLAIM</b>	<b>AMOUNT OF DIVIDEND</b>
	Baldi & Associates Attorney for D-I-P Fees	\$12,339.00	\$7,339.00
	Baldi & Associates Attorney for D-I-P Expenses	\$839.00	\$839.00
	<b>CLASS TOTALS</b>	<b>\$13,178.00</b>	<b>\$8,178.00</b>
<b>3. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00

<b>4. TYPE OF CLAIMS</b>	<b>AMOUNT OF CLAIMS</b>	<b>TOTAL CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(3) - Wages, salaries or commissions limited to \$10,000		\$ 0.00	0.00

<b>5. TYPE OF CLAIMS</b>	<b>AMOUNT OF CLAIMS</b>	<b>TOTAL CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(4) - Contributions Employee Benefit Plans		\$ 0.00	0.00

<b>6. TYPE OF CLAIMS</b>	<b>AMOUNT OF CLAIMS</b>	<b>TOTAL CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.		\$ 0.00	0.00

<b>7. TYPE OF CLAIMS</b>	<b>AMOUNT OF CLAIMS</b>	<b>TOTAL CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(6) - Deposits of consumers to the extent of \$2,225		\$ 0.00	0.00

<b>8. TYPE OF CLAIMS</b>	<b>AMOUNT OF CLAIMS</b>	<b>TOTAL CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(7) - Alimony, Maintenance and Support		\$ 0.00	0.00

<b>9. TYPE OF CLAIMS</b>	<b>AMOUNT OF CLAIMS</b>	<b>TOTAL CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§724(b) - Secured Tax Lien Claims		\$ 195,010.10	10.07

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>AMOUNT OF ALLOWED CLAIM</b>	<b>AMOUNT OF DIVIDEND</b>
000015	Department Of The Treasury- Internal Revenue Service Tax Liens	\$34,732.00	\$3,498.05
000012A	Department Of The Treasury-	\$147,928.75	\$14,898.73

000006	Internal Internal Revenue Service Tax Liens Cook County Treasurer'S Office Real Property Tax Liens	\$12,349.35	\$1,243.77
<b>CLASS TOTALS</b>		<b>\$195,010.10</b>	<b>\$19,640.55</b>

<b>10. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 353,762.20	0.00

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>AMOUNT OF ALLOWED CLAIM</b>	<b>AMOUNT OF DIVIDEND</b>
000012B	Department Of The Treasury- Internal	\$335,400.57	\$0.00
000015B	Claims of Governmental Units-- 507 Internal Revenue Service	\$2,527.98	\$0.00
000019	Claims of Governmental Units-- 507 Illinois Department Of Revenue	\$5,994.27	\$0.00
000008B	Claims of Governmental Units-- 507 Illinois Department Of Revenue	\$9,839.38	\$0.00
<b>CLASS TOTALS</b>		<b>\$353,762.20</b>	<b>\$0.00</b>

<b>11. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

<b>12. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§726(a)(2) - General Unsecured Claims To be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 87,641.50	0.00

<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>AMOUNT OF ALLOWED CLAIM</b>	<b>AMOUNT OF DIVIDEND</b>
000011	American Express Travel Related Svc	\$4,756.91	\$0.00
000009	General Unsecured 726 Barneys New York	\$5,916.86	\$0.00

000001	General Unsecured 726 Bergdorf Goodman	\$3,768.99	\$0.00
000018	General Unsecured 726 Citibank (South Dakota), N.A.	\$2,326.90	\$0.00
000017	General Unsecured 726 Citibank (South Dakota), N.A.	\$2,943.80	\$0.00
000003	General Unsecured 726 Duke Realty Limited Partnership	\$45,640.23	\$0.00
000016	General Unsecured 726 Hfc	\$5,348.50	\$0.00
000008A	General Unsecured 726 Illinois Department Of Revenue	\$2,608.20	\$0.00
000002	General Unsecured 726 Neiman Marcus	\$13,394.50	\$0.00
000004	General Unsecured 726 Wells Fargo Financial Illinois, Inc	\$936.61	\$0.00
<b>CLASS TOTALS</b>		<b>\$87,641.50</b>	<b>\$0.00</b>

<b>13. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00

14. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties		\$ 117,726.55	0.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000012C	Department Of The Treasury- Internal	\$116,750.69	\$0.00
	Fines, Penalties726		
000015C	Internal Revenue Service	\$975.86	\$0.00
	Fines, Penalties726		
CLASS TOTALS		\$117,726.55	\$0.00

<b>15. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§726(a)(5) - Interest	\$ 0.00	0.00

<b>16. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

<b>17. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§506 - Secured Claims	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

<b>TYPE OF CLAIM</b>	<b>CLAIM NUMBER</b>	<b>CREDITOR AND ADDRESS</b>	<b>AMOUNT OF CLAIM</b>	<b>DISALLOWED/ WITHDRAWN (DESIGNATE)</b>
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: \_\_\_\_\_